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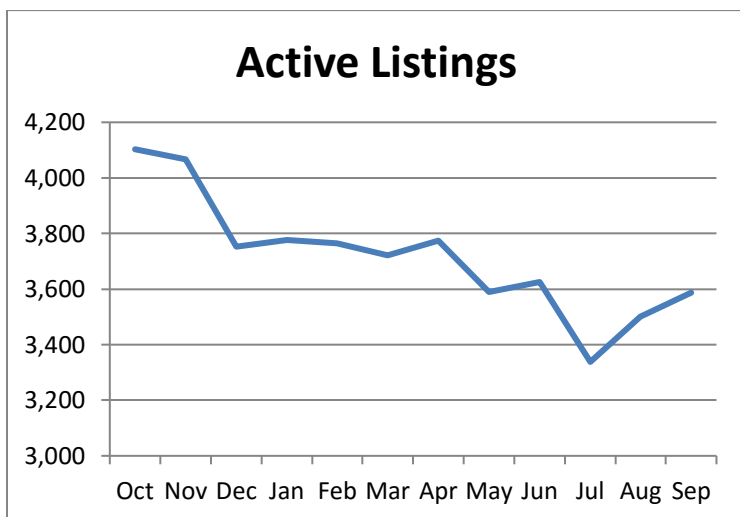
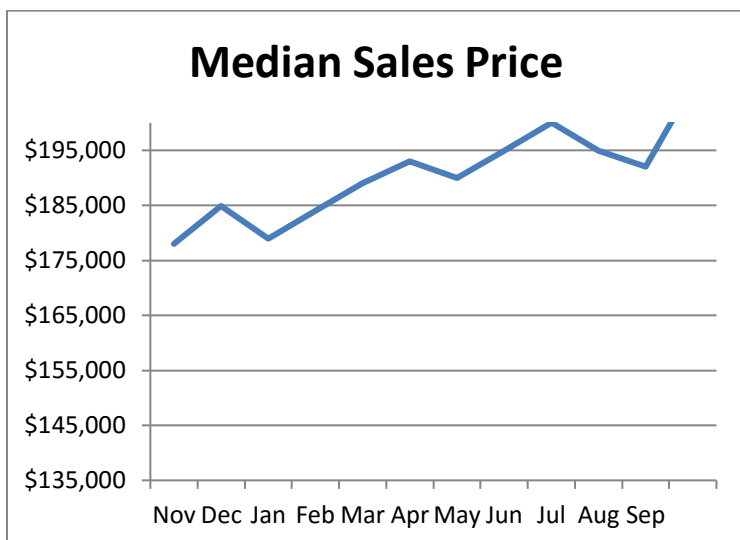
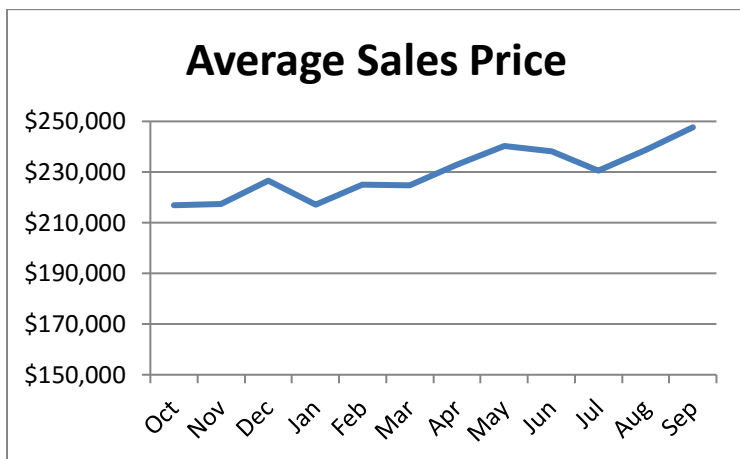
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MLS Snapshot- 3rd Qtr 2017

Tucson MLS Stats

1. The average sales price continues to increase with low inventory.
2. Average sales price is up 14.17% in the last 12 months from \$216,902 to \$247,649.
3. The median sales price is up 16.24% in the last 12 months from \$178,000 to \$206,915.
4. Inventory is lower than normal. It is down 10.36% in the last 12 months from 4013 to 3597.
 - a. The highest inventory we have had was 10,387 in April 2007.



The Tucson Metro market – Prices are fairly flat for the quarter. Distressed properties have been holding steady at 6% of the market. It is a seller's market below \$500,000 and a buyer's market above \$500,000.

The Oro Valley market has the average sales price holding steady. The median sales price is up about 19% for past 12 months. Distressed properties are holding steady at 2% of the market. It is also a buyer's market above \$500,000 and a seller's market below that.

The Dove Mountain market has the average sales price dip a little bit during the quarter. However, the median sales price up 26% in last 12 months. It is a buyer's market above \$600,000 with 3% of homes being in distress.