News Release

FOR IMMEDIATE RELEASE:

REAL ESTATE BOARD OF GREATER VANCOUVER

Demand for condominiums continues to outstrip supply

VANCOUVER, BC – July 5, 2017 – The imbalance between supply and demand in the condominium market is creating home buyer competition across Metro Vancouver*.

The Real Estate Board of Greater Vancouver (REBGV) reports that residential property sales in the region totalled 3,893 in June 2017, an 11.5 per cent decrease from the 4,400 sales recorded in June 2016, an all-time record, and a decrease of 10.8 per cent compared to May 2017 when 4,364 homes sold.

Last month's sales were 14.5 per cent above the 10-year June sales average.

"Two distinct markets have emerged this summer. The detached home market has seen demand ease back to more typical levels while competition for condominiums is creating multiple offer scenarios and putting upward pressure on prices for that property type," Jill Oudil, REBGV president said.

There were 5,721 detached, attached and apartment properties newly listed for sale on the Multiple Listing Service® (MLS®) in Metro Vancouver in June 2017. This represents a 2.6 per cent decrease compared to the 5,875 homes listed in June 2016 and a 5.3 per cent decrease compared to May 2017 when 6,044 homes were listed.

The total number of properties currently listed for sale on the MLS® system in Metro Vancouver is 8,515, a nine per cent increase compared to June 2016 (7,812) and a 4.2 per cent increase compared to May 2017 (8,168).

"Home buyers have more selection to choose from in the detached market today while condominium listings are near an all-time low on the MLS®," Oudil said. "Detached home listings have increased every month this year, while the number of condominiums for sale has decreased each month since February."

For all property types, the sales-to-active listings ratio for June 2017 is 45.7 per cent. By property type, the ratio is 24.5 per cent for detached homes, 62 per cent for townhomes, and 93.2 per cent for condominiums.

Generally, analysts say that downward pressure on home prices occurs when the ratio dips below the 12 per cent mark for a sustained period, while home prices often experience upward pressure when it surpasses 20 per cent over several months.

"Market conditions will vary today depending on area and property type," Oudil said. "It's important to work with your local REALTOR® to help you understand the trends that are occurring in your community."

The MLS® Home Price Index composite benchmark price for all residential properties in Metro Vancouver is currently $998,700. This represents a 7.9 per cent increase over June 2016 and a 1.8 per cent increase compared to May 2017.

Sales of detached properties in June 2017 reached 1,320, a decrease of 15.5 per cent from the 1,562 detached sales recorded in June 2016. The benchmark price for detached properties is $1,587,900. This represents a 1.4 per cent increase from June 2016 and a 1.1 per cent increase compared to May 2017.

Sales of apartment properties reached 1,905 in June 2017, a decrease of 9.6 per cent compared to the 2,108 sales in June 2016. The benchmark price of an apartment property is $600,700. This represents a 17.6 per cent increase from June 2016 and a 2.9 per cent increase compared to May 2017.

Attached property sales in June 2017 totalled 668, a decrease of 8.5 per cent compared to the 730 sales in June 2016. The benchmark price of an attached unit is $745,700. This represents a 10.7 per cent increase from June 2016 and a 0.6 per cent increase compared to May 2017.

-30-

*Editor's Note: Areas covered by the Real Estate Board of Greater Vancouver include: Whistler, Sunshine Coast, Squamish, West Vancouver, North Vancouver, Vancouver, Burnaby, New Westminster, Richmond, Port Moody, Port Coquitlam, Coquitlam, Pitt Meadows, Maple Ridge, and South Delta.

Updated July 7, 2017:
MLS® Home Price Index 2017 update
The national MLS® Home Price Index (MLS® HPI) operations group underwent an annual review of the model in June. This led to the following changes:

- Neighbourhoods where home sales over the past three years totaled 12 or less have been removed from the model. Neighbourhoods where sales have increased to 20 or more over the past three years have been added. Historical MLS® HPI data has been recalculated to reflect these changes.
- The benchmark property descriptions have also been updated to reflect current buying trends.

The real estate industry is a key economic driver in British Columbia. In 2016, 39,943 homes changed ownership in the Board's area, generating $2.5 billion in economic spin-off activity and an estimated 17,600 jobs. The total dollar value of residential sales transacted through the MLS® system in Greater Vancouver totalled $40 billion in 2016.

The Real Estate Board of Greater Vancouver is an association representing more than 13,500 REALTORS® and their companies. The Board provides a variety of member services, including the Multiple Listing Service®. For more information on real estate, statistics, and buying or selling a home, contact a local REALTOR® or visit **www.rebgv.org**.

For more information please contact:

Craig Munn
Manager, Communication
Real Estate Board of Greater Vancouver
604.730.3146
cmunn@rebgv.org

MLS® HOME PRICE INDEX *

June 2017

REAL ESTATE BOARD OF GREATER VANCOUVER

Property Type	Area	Benchmark Price	Price Index	1 Month Change %	3 Month Change %	6 Month Change %	1 Year Change %	3 Year Change %	5 Year Change %	10 Year Change %
Residential / Composite	Lower Mainland	$896,000	252.8	1.9%	7.2%	10.3%	9.5%	58.3%	60.3%	82.4%
	Greater Vancouver	$998,700	261.1	1.8%	7.0%	10.2%	7.9%	57.4%	60.0%	88.5%
	Bowen Island	$892,100	193.4	2.4%	4.7%	8.2%	15.8%	52.0%	42.8%	42.2%
	Burnaby East	$917,100	255.1	1.5%	7.2%	9.8%	6.8%	54.7%	59.6%	83.4%
	Burnaby North	$856,100	258.5	1.5%	5.4%	10.4%	8.8%	56.0%	61.5%	86.6%
	Burnaby South	$957,300	270.4	1.5%	7.0%	10.3%	11.8%	60.9%	63.2%	97.4%
	Coquitlam	$864,100	256.3	2.0%	8.6%	13.5%	9.8%	63.5%	68.4%	88.2%
	Ladner	$824,800	231.5	0.5%	4.5%	3.4%	-2.8%	50.2%	48.4%	74.8%
	Maple Ridge	$631,000	212.2	2.0%	7.2%	10.2%	13.7%	58.0%	58.1%	58.6%
	New Westminster	$601,600	257.9	1.8%	8.5%	13.0%	15.2%	57.3%	59.7%	79.2%
	North Vancouver	$1,064,900	239.3	1.4%	6.6%	9.4%	6.5%	55.2%	59.3%	77.0%
	Pitt Meadows	$617,000	225.7	2.6%	8.6%	10.8%	16.2%	57.7%	65.2%	62.4%
	Port Coquitlam	$685,200	241.7	2.2%	9.4%	15.7%	14.5%	64.1%	65.9%	73.9%
	Port Moody	$848,000	234.4	1.8%	8.6%	10.9%	11.7%	58.8%	65.5%	72.5%
	Richmond	$948,300	276.9	1.4%	6.9%	9.0%	6.9%	59.2%	59.8%	102.6%
	Squamish	$719,100	230.2	-0.7%	0.7%	9.0%	17.4%	78.3%	83.3%	84.2%
	Sunshine Coast	$557,200	195.2	3.4%	7.0%	12.5%	20.0%	56.3%	49.9%	43.8%
	Tsawwassen	$958,800	240.8	0.6%	3.4%	3.7%	-3.6%	56.5%	54.3%	81.2%
	Vancouver East	$1,045,700	306.2	1.7%	7.2%	9.9%	8.2%	61.5%	68.2%	114.9%
	Vancouver West	$1,328,400	280.1	2.6%	7.9%	10.7%	5.8%	56.0%	60.6%	97.7%
	West Vancouver	$2,628,700	282.6	1.8%	5.4%	6.8%	-1.9%	52.1%	58.7%	96.8%
	Whistler	$815,000	179.2	-1.7%	-0.6%	5.2%	14.8%	69.2%	61.9%	47.1%
Single Family Detached	Lower Mainland	$1,291,600	274.0	1.5%	6.5%	7.5%	3.8%	62.2%	65.6%	100.6%
	Greater Vancouver	$1,587,900	291.8	1.1%	6.0%	6.7%	1.4%	61.7%	64.0%	112.5%
	Bowen Island	$892,100	193.4	2.4%	4.7%	8.2%	15.8%	52.0%	42.8%	42.2%
	Burnaby East	$1,260,200	281.8	1.8%	8.6%	8.2%	0.8%	60.2%	65.7%	106.1%
	Burnaby North	$1,574,100	304.4	0.7%	3.6%	5.7%	-3.5%	58.0%	66.2%	122.7%
	Burnaby South	$1,720,700	329.4	2.3%	6.7%	6.1%	2.8%	69.2%	69.5%	143.1%
	Coquitlam	$1,256,700	278.9	1.9%	9.1%	11.7%	3.1%	67.7%	74.1%	106.6%
	Ladner	$975,700	235.2	0.4%	3.0%	-0.5%	-6.4%	53.9%	52.4%	79.5%
	Maple Ridge	$776,100	221.1	2.1%	8.0%	9.6%	12.1%	64.6%	66.9%	69.3%
	New Westminster	$1,125,200	280.7	1.3%	7.9%	8.6%	2.8%	60.6%	63.6%	104.4%
	North Vancouver	$1,690,600	264.4	0.4%	5.8%	5.9%	1.2%	64.5%	70.3%	97.8%
	Pitt Meadows	$840,700	236.9	2.0%	8.6%	9.3%	10.5%	65.2%	69.6%	75.6%
	Port Coquitlam	$990,500	264.1	1.7%	11.3%	16.8%	7.5%	72.1%	75.2%	95.8%
	Port Moody	$1,444,700	266.8	1.1%	7.1%	6.8%	4.7%	61.0%	70.7%	95.7%
	Richmond	$1,650,100	331.4	0.0%	6.0%	4.4%	-2.8%	67.3%	64.0%	138.1%
	Squamish	$947,300	241.8	1.9%	3.3%	12.1%	18.5%	76.6%	82.2%	91.4%
	Sunshine Coast	$553,500	193.9	3.4%	6.9%	12.3%	19.7%	56.4%	49.7%	42.9%
	Tsawwassen	$1,220,000	262.7	0.9%	3.4%	3.0%	-4.1%	65.0%	64.7%	98.7%
	Vancouver East	$1,534,100	339.1	1.3%	5.6%	5.3%	1.5%	67.1%	77.5%	146.3%
	Vancouver West	$3,627,200	372.4	1.1%	4.8%	5.3%	2.3%	60.5%	64.4%	150.3%
	West Vancouver	$3,127,100	295.2	1.1%	4.9%	5.1%	-4.4%	51.1%	58.7%	106.3%
	Whistler	$1,567,100	198.7	1.3%	1.7%	10.8%	15.9%	59.7%	67.8%	64.1%

HOW TO READ THE TABLE:

- Benchmark Price: Estimated sale price of a benchmark property. Benchmarks represent a typical property within each market.
- Price Index: Index numbers estimate the percentage change in price on typical and constant quality properties over time. All figures are based on past sales.
- x Month/Year Change %: Percentage change of index over a period of x month(s)/year(s)

In January 2005, the indexes are set to 100.

Townhome properties are similar to Attached properties, a category that was used in the previous MLSLink HPI, but do not included duplexes.

The above info is deemed reliable, but is not guaranteed. All dollar amounts in CDN.

MLS MULTIPLE LISTING SERVICE® *

MLS® HOME PRICE INDEX *

June 2017

REAL ESTATE BOARD OF GREATER VANCOUVER

Property Type	Area	Benchmark Price	Price Index	1 Month Change %	3 Month Change %	6 Month Change %	1 Year Change %	3 Year Change %	5 Year Change %	10 Year Change %
Townhouse	Lower Mainland	$624,200	225.6	0.9%	6.1%	10.6%	13.6%	53.8%	52.8%	66.5%
	Greater Vancouver	$745,700	240.6	0.6%	5.1%	9.9%	10.7%	53.6%	55.5%	77.7%
	Burnaby East	$611,300	225.8	0.2%	4.8%	12.3%	18.2%	44.5%	43.6%	65.3%
	Burnaby North	$688,000	256.8	2.0%	6.9%	15.8%	17.0%	55.2%	59.2%	81.7%
	Burnaby South	$743,800	256.2	0.9%	9.5%	11.0%	17.6%	55.5%	59.3%	87.8%
	Coquitlam	$617,400	226.5	1.4%	5.9%	12.9%	13.1%	53.2%	58.3%	71.2%
	Ladner	$731,300	255.0	0.8%	9.5%	14.2%	11.2%	55.1%	56.8%	88.3%
	Maple Ridge	$471,300	218.8	1.4%	5.9%	13.7%	18.7%	55.1%	56.0%	59.4%
	New Westminster	$640,600	253.3	1.2%	5.4%	13.0%	10.8%	50.9%	55.5%	84.0%
	North Vancouver	$938,300	228.0	-1.0%	3.4%	10.9%	8.1%	52.4%	57.2%	71.9%
	Pitt Meadows	$535,900	231.9	3.7%	9.3%	12.1%	19.8%	66.4%	66.4%	65.9%
	Port Coquitlam	$591,400	223.1	1.5%	6.1%	9.8%	13.8%	55.8%	56.7%	63.4%
	Port Moody	$584,400	197.5	4.2%	11.9%	14.5%	6.8%	40.5%	42.3%	46.0%
	Richmond	$766,200	251.8	0.9%	4.6%	7.6%	8.8%	52.0%	53.5%	89.8%
	Squamish	$680,400	247.2	-6.3%	-8.1%	4.8%	16.2%	90.9%	121.5%	103.8%
	Tsawwassen	$731,900	272.6	4.2%	9.0%	17.7%	15.1%	64.0%	61.0%	101.3%
	Vancouver East	$813,400	267.0	2.1%	9.4%	10.8%	5.4%	50.9%	54.2%	84.3%
	Vancouver West	$1,211,600	267.6	0.8%	6.1%	9.8%	5.8%	56.0%	61.3%	92.5%
	Whistler	$781,900	209.1	-5.8%	-8.0%	-3.1%	6.8%	64.3%	65.8%	82.0%
Apartment	Lower Mainland	$548,700	239.9	2.8%	9.2%	15.7%	19.7%	56.5%	57.5%	68.0%
	Greater Vancouver	$600,700	241.4	2.9%	9.3%	15.4%	17.6%	56.0%	58.3%	71.4%
	Burnaby East	$604,200	229.4	1.7%	8.7%	14.2%	14.6%	47.3%	64.9%	53.4%
	Burnaby North	$544,800	232.6	2.2%	7.0%	14.4%	22.3%	55.9%	60.6%	67.1%
	Burnaby South	$617,700	248.0	1.1%	7.0%	14.0%	18.8%	59.5%	62.7%	79.2%
	Coquitlam	$442,600	242.9	2.6%	9.8%	17.9%	23.4%	65.8%	68.0%	73.5%
	Ladner	$397,500	188.4	0.4%	3.0%	5.6%	-4.4%	26.6%	22.4%	40.2%
	Maple Ridge	$232,600	168.0	3.1%	7.4%	11.7%	22.4%	35.7%	28.8%	14.9%
	New Westminster	$440,900	251.3	2.0%	9.4%	15.3%	22.9%	57.8%	59.6%	71.2%
	North Vancouver	$528,200	215.0	3.8%	9.2%	15.2%	16.6%	47.1%	48.0%	56.3%
	Pitt Meadows	$348,700	206.1	2.9%	8.2%	12.3%	22.3%	42.1%	59.8%	41.0%
	Port Coquitlam	$386,900	231.4	3.3%	9.7%	18.9%	27.6%	62.5%	63.9%	57.6%
	Port Moody	$554,500	231.1	1.6%	8.8%	13.6%	24.4%	67.0%	73.8%	69.7%
	Richmond	$572,600	244.4	3.6%	10.1%	18.3%	27.2%	56.8%	60.4%	77.9%
	Squamish	$413,400	199.1	2.7%	9.4%	11.5%	21.5%	92.0%	56.0%	54.5%
	Tsawwassen	$427,600	180.3	0.3%	3.7%	6.7%	-1.5%	32.8%	25.9%	34.2%
	Vancouver East	$507,700	280.1	2.2%	9.2%	16.7%	21.4%	58.2%	62.0%	88.0%
	Vancouver West	$772,900	250.8	3.6%	10.3%	15.2%	10.5%	57.3%	61.3%	79.4%
	West Vancouver	$1,168,000	236.6	5.1%	8.3%	19.2%	21.5%	61.3%	59.8%	62.6%
	Whistler	$444,400	145.7	1.5%	8.0%	10.8%	26.6%	115.5%	79.7%	13.5%

HOW TO READ THE TABLE:

- Benchmark Price: Estimated sale price of a benchmark property. Benchmarks represent a typical property within each market.
- Price Index: Index numbers estimate the percentage change in price on typical and constant quality properties over time. All figures are based on past sales.
- x Month/Year Change %: Percentage change of index over a period of x month(s)/year(s)

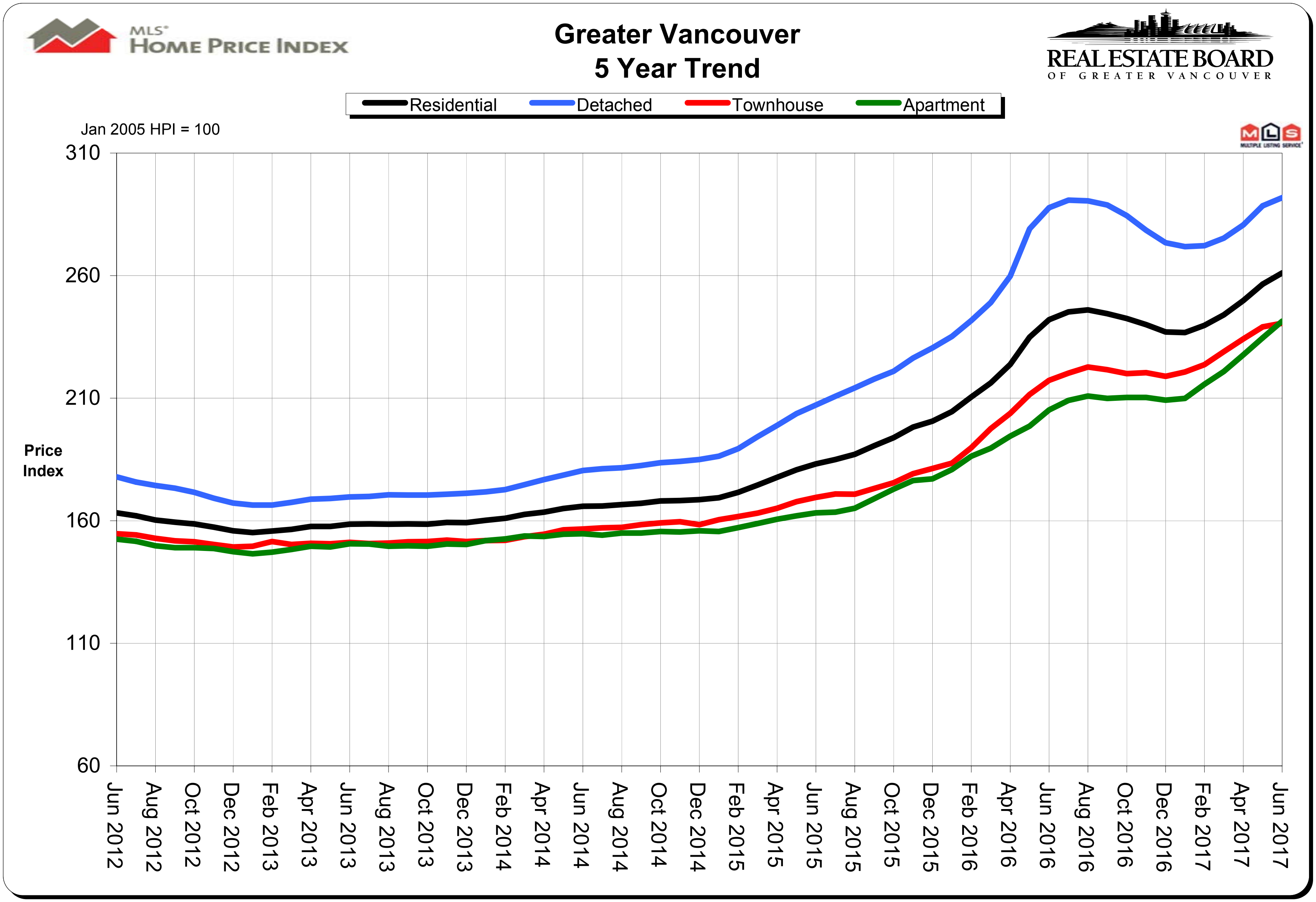
In January 2005, the indexes are set to 100.

Townhome properties are similar to attached properties, a category that was used in the previous MLSLink HPI, but do not included duplexes.

Lower Mainland includes areas serviced by both Real Estate Board of Greater Vancouver & Fraser Valley Real Estate Board.

The above info is deemed reliable, but is not guaranteed. All dollar amounts in CDN.

MLS MULTIPLE LISTING SERVICE® *


MLS® HOME PRICE INDEX
Greater Vancouver
5 Year Trend
REAL ESTATE BOARD OF GREATER VANCOUVER
Residential
Detached
Townhouse
Apartment
Jan 2005 HPI = 100
Price Index
310
260
210
160
110
60
Jun 2012
Aug 2012
Oct 2012
Dec 2012
Feb 2013
Apr 2013
Jun 2013
Aug 2013
Oct 2013
Dec 2013
Feb 2014
Apr 2014
Jun 2014
Aug 2014
Oct 2014
Dec 2014
Feb 2015
Apr 2015
Jun 2015
Aug 2015
Oct 2015
Dec 2015
Feb 2016
Apr 2016
Jun 2016
Aug 2016
Oct 2016
Dec 2016
Feb 2017
Apr 2017
Jun 2017

MLS® SALES Facts

REAL ESTATE BOARD OF GREATER VANCOUVER

June 2017

Period	Measure	Type	Burnaby	Coquitlam	Delta - South	Islands - Gulf	Maple Ridge/Pitt Meadows	New Westminster	North Vancouver	Port Coquitlam	Port Moody/Belcarra	Richmond	Squamish	Sunshine Coast	Vancouver East	Vancouver West	West Vancouver/Howe Sound	Whistler/Pemberton	TOTALS
June 2017	Number of Sales	Detached	103	127	58	8	172	32	122	66	21	146	26	88	157	112	64	18	1,320
		Attached	91	50	12	0	72	36	47	40	19	101	30	14	54	69	8	25	668
		Apartment	255	143	29	0	81	128	128	68	50	255	10	8	238	460	20	32	1,905
	Median Selling Price	Detached	$1,650,000	$1,350,000	$1,135,000	n/a	$830,000	$1,204,875	$1,683,500	$973,500	$1,218,000	$1,632,500	$985,000	$635,000	$1,600,000	$3,500,000	$2,867,500	n/a	n/a
		Attached	$749,950	$775,000	n/a	n/a	$505,000	$744,500	$1,030,900	$663,000	n/a	$825,000	$590,000	n/a	$1,023,000	$1,368,888	n/a	$632,000	
		Apartment	$509,000	$480,000	$532,500	n/a	$329,900	$465,000	$576,250	$369,000	$539,350	$519,444	n/a	n/a	$520,050	$782,500	$1,220,000	$514,000	
May 2017	Number of Sales	Detached	116	144	70	2	184	37	139	68	30	167	37	82	199	187	63	23	1,548
		Attached	105	76	15	0	85	24	50	43	33	140	29	18	54	80	8	31	791
		Apartment	277	139	19	0	91	166	135	60	42	255	32	9	212	526	28	34	2,025
	Median Selling Price	Detached	$1,673,500	$1,320,250	$1,150,000	n/a	$825,000	$1,180,000	$1,698,000	$992,000	$1,382,500	$1,750,000	$922,500	$619,000	$1,650,000	$3,402,906	$3,280,000	$1,575,000	n/a
		Attached	$776,000	$741,500	n/a	n/a	$480,000	$724,500	$1,001,200	$645,000	$660,000	$835,000	$593,000	n/a	$1,034,500	$1,450,000	n/a	$885,000	
		Apartment	$579,000	$479,500	n/a	n/a	$329,900	$452,500	$650,000	$369,950	$565,500	$478,000	$386,750	n/a	$525,750	$760,000	$1,065,000	$350,000	
June 2016	Number of Sales	Detached	123	158	71	7	234	42	154	52	26	171	20	105	163	152	74	10	1,562
		Attached	89	49	25	0	92	23	43	35	31	131	22	8	57	81	10	34	730
		Apartment	299	168	14	0	59	125	146	68	43	333	15	14	184	579	23	38	2,108
	Median Selling Price	Detached	$1,750,000	$1,244,000	$1,197,500	n/a	$776,000	$1,137,500	$1,670,000	$900,000	$1,637,500	$1,750,000	$887,500	$480,000	$1,630,000	$3,685,000	$3,175,000	n/a	n/a
		Attached	$699,000	$698,800	$809,900	n/a	$451,800	$585,000	$944,000	$555,000	$662,500	$786,500	$570,000	n/a	$916,000	$1,210,000	n/a	$719,350	
		Apartment	$460,000	$426,500	n/a	n/a	$250,500	$348,000	$472,500	$321,500	$460,000	$420,100	n/a	n/a	$479,000	$663,000	$1,052,000	$333,500	
Jan. - Jun. 2017 *Year-to-date*	Number of Sales	Detached	510	584	301	29	754	141	591	269	115	768	159	372	786	632	307	100	6,418
		Attached	395	279	89	1	373	120	213	174	106	587	137	67	241	339	43	161	3,325
		Apartment	1,235	718	114	0	434	678	648	300	230	1,315	99	56	988	2,458	126	194	9,593
	Median Selling Price	Detached	$1,600,000	$1,261,250	$1,100,000	$481,000	$785,000	$1,148,000	$1,707,500	$932,500	$1,302,500	$1,650,000	$919,000	$590,000	$1,570,000	$3,348,000	$3,250,000	$1,812,500	n/a
		Attached	$760,000	$730,000	$687,000	n/a	$469,900	$706,000	$984,000	$600,000	$631,500	$809,500	$589,900	$375,900	$997,500	$1,350,000	$2,025,000	$739,000	
		Apartment	$519,500	$468,500	$519,400	n/a	$319,900	$445,000	$579,000	$352,900	$507,600	$481,450	$380,000	$334,950	$522,000	$739,000	$1,060,000	$365,250	
Jan. - Jun. 2016 *Year-to-date*	Number of Sales	Detached	837	1,003	443	40	1,303	273	858	412	215	1,212	185	622	1,032	1,152	658	121	10,366
		Attached	489	350	71	0	457	96	311	218	148	644	122	63	270	468	51	187	3,945
		Apartment	1,581	903	123	0	361	674	780	407	242	1,597	123	67	996	3,243	139	267	11,503
	Median Selling Price	Detached	$1,628,000	$1,250,000	$1,200,000	$421,500	$715,000	$1,100,000	$1,660,000	$868,000	$1,294,950	$1,694,000	$827,000	$490,000	$1,550,000	$3,550,000	$3,280,000	$1,369,000	n/a
		Attached	$675,000	$682,000	$680,000	n/a	$390,000	$550,000	$880,000	$530,000	$620,000	$725,000	$529,000	$288,000	$890,000	$1,249,000	$1,667,500	$723,000	
		Apartment	$430,000	$362,700	$452,000	n/a	$229,900	$345,000	$460,000	$276,500	$442,000	$414,900	$336,000	$265,000	$439,900	$640,000	$828,571	$300,000	

Note: Median Selling Prices are not reported for areas with less than 20 sales or for the Gulf Islands

MLS® LISTINGS Facts

REAL ESTATE BOARD OF GREATER VANCOUVER

June 2017

Period	Measure	Type	Burnaby	Coquitlam	Delta - South	Islands - Gulf	Maple Ridge/Pitt Meadows	New Westminster	North Vancouver	Port Coquitlam	Port Moody/Belcarra	Richmond	Squamish	Sunshine Coast	Vancouver East	Vancouver West	West Vancouver/Howe Sound	Whistler/Pemberton	TOTALS
June 2017	Number of Listings	Detached	264	234	105	20	249	55	207	75	48	358	47	120	342	341	174	28	2,667
		Attached	98	64	11	1	60	36	79	42	21	181	35	12	78	123	13	30	884
		Apartment	250	175	21	0	65	151	137	71	46	315	22	8	209	624	35	41	2,170
	% Sales to Listings	Detached	39%	54%	55%	40%	69%	58%	59%	88%	44%	41%	55%	73%	46%	33%	37%	64%	
		Attached	93%	78%	109%	0%	120%	100%	59%	95%	90%	56%	86%	117%	69%	56%	62%	83%	n/a
		Apartment	102%	82%	138%	n/a	125%	85%	93%	96%	109%	81%	45%	100%	114%	74%	57%	78%	
May 2017	Number of Listings	Detached	257	239	102	18	279	58	270	98	47	302	60	111	319	279	198	38	2,675
		Attached	141	70	15	1	77	32	61	51	30	159	32	13	94	112	12	36	936
		Apartment	333	174	22	0	80	158	165	71	57	333	35	12	253	684	31	25	2,433
	% Sales to Listings	Detached	45%	60%	69%	11%	66%	64%	51%	69%	64%	55%	62%	74%	62%	67%	32%	61%	
		Attached	74%	109%	100%	0%	110%	75%	82%	84%	110%	88%	91%	138%	57%	71%	67%	86%	n/a
		Apartment	83%	80%	86%	n/a	114%	105%	82%	85%	74%	77%	91%	75%	84%	77%	90%	136%	
June 2016	Number of Listings	Detached	247	232	98	17	232	54	205	84	42	386	60	123	332	328	165	30	2,635
		Attached	115	82	39	0	89	17	54	46	26	178	27	6	76	113	12	41	921
		Apartment	323	197	26	0	80	132	173	64	43	304	17	16	181	682	37	44	2,319
	% Sales to Listings	Detached	50%	68%	72%	41%	101%	78%	75%	62%	62%	44%	33%	85%	49%	46%	45%	33%	
		Attached	77%	60%	64%	n/a	103%	135%	80%	76%	119%	74%	81%	133%	75%	72%	83%	83%	n/a
		Apartment	93%	85%	54%	n/a	74%	95%	84%	106%	100%	110%	88%	88%	102%	85%	62%	86%	
Jan. - Jun. 2017 Year-to-date*	Number of Listings	Detached	1,206	1,039	574	68	1,141	233	1,066	381	215	1,713	272	571	1,610	1,531	969	143	12,732
		Attached	576	347	96	5	402	155	306	216	126	841	182	77	403	558	82	181	4,553
		Apartment	1,534	875	131	0	477	796	819	370	276	1,574	123	55	1,201	3,320	183	221	11,955
	% Sales to Listings	Detached	42%	56%	52%	43%	66%	61%	55%	71%	53%	45%	58%	65%	49%	41%	32%	70%	
		Attached	69%	80%	93%	20%	93%	77%	70%	81%	84%	70%	75%	87%	60%	61%	52%	89%	n/a
		Apartment	81%	82%	87%	n/a	91%	85%	79%	81%	83%	84%	80%	102%	82%	74%	69%	88%	
Jan. - Jun. 2016 Year-to-date*	Number of Listings	Detached	1,447	1,496	734	80	1,606	394	1,213	580	303	2,187	290	701	1,757	2,014	1,215	150	16,167
		Attached	668	447	128	0	508	109	357	274	169	835	154	74	349	597	72	213	4,954
		Apartment	1,760	1,065	167	0	407	818	975	450	287	1,876	159	66	1,172	4,026	198	276	13,702
	% Sales to Listings	Detached	58%	67%	60%	50%	81%	69%	71%	71%	71%	55%	64%	89%	59%	57%	54%	81%	
		Attached	73%	78%	55%	n/a	90%	88%	87%	80%	88%	77%	79%	85%	77%	78%	71%	88%	n/a
		Apartment	90%	85%	74%	n/a	89%	82%	80%	90%	84%	85%	77%	102%	85%	81%	70%	97%	

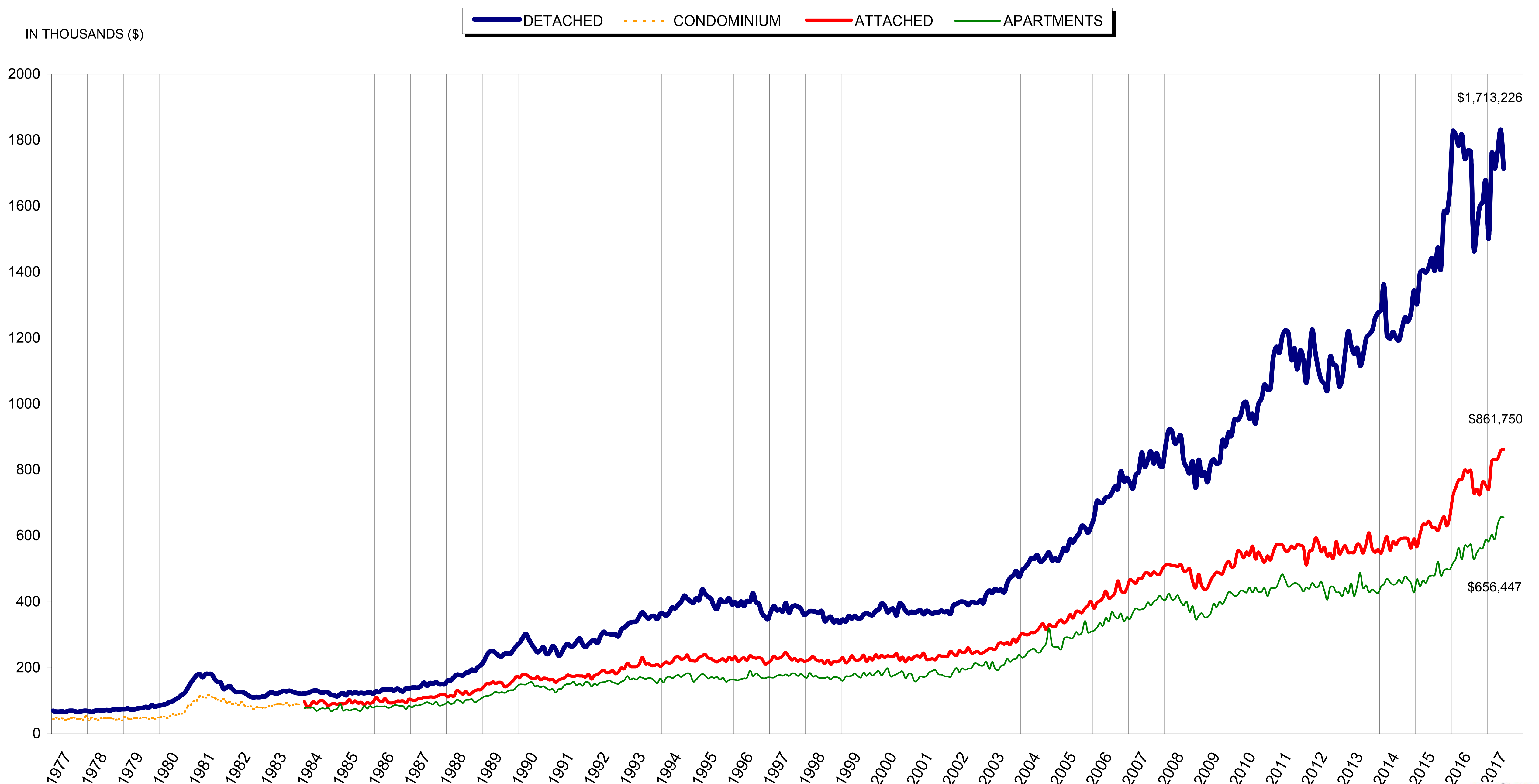
* Year-to-date listings represent a cumulative total of listings rather than total active listings.

Listing & Sales Activity Summary

	Listings 1 Jun 2016	Listings 2 May 2017	Listings 3 Jun 2017	Col. 2 & 3 Percentage Variance	Sales 5 Jun 2016	Sales 6 May 2017	Sales 7 Jun 2017	Col. 6 & 7 Percentage Variance	9 Apr 2016 - Jun 2016	10 Apr 2017 - Jun 2017	Col. 9 & 10 Percentage Variance
BURNABY				%				%			%
DETACHED	247	257	264	2.7	123	116	103	-11.2	409	323	-21.0
ATTACHED	115	141	98	-30.5	89	105	91	-13.3	265	263	-0.8
APARTMENTS	323	333	250	-24.9	299	277	255	-7.9	845	770	-8.9
COQUITLAM											
DETACHED	232	239	234	-2.1	158	144	127	-11.8	531	384	-27.7
ATTACHED	82	70	64	-8.6	49	76	50	-34.2	182	181	-0.5
APARTMENTS	197	174	175	0.6	168	139	143	2.9	511	408	-20.2
DELTA											
DETACHED	98	102	105	2.9	71	70	58	-17.1	240	180	-25.0
ATTACHED	39	15	11	-26.7	25	15	12	-20.0	51	42	-17.6
APARTMENTS	26	22	21	-4.5	14	19	29	52.6	58	68	17.2
MAPLE RIDGE/PITT MEADOWS											
DETACHED	232	279	249	-10.8	234	184	172	-6.5	735	496	-32.5
ATTACHED	89	77	60	-22.1	92	85	72	-15.3	252	225	-10.7
APARTMENTS	80	80	65	-18.8	59	91	81	-11.0	236	262	11.0
NORTH VANCOUVER											
DETACHED	205	270	207	-23.3	154	139	122	-12.2	451	371	-17.7
ATTACHED	54	61	79	29.5	43	50	47	-6.0	159	133	-16.4
APARTMENTS	173	165	137	-17.0	146	135	128	-5.2	433	369	-14.8
NEW WESTMINSTER											
DETACHED	54	58	55	-5.2	42	37	32	-13.5	141	97	-31.2
ATTACHED	17	32	36	12.5	23	24	36	50.0	56	80	42.9
APARTMENTS	132	158	151	-4.4	125	166	128	-22.9	406	425	4.7
PORT MOODY/BELCARRA											
DETACHED	42	47	48	2.1	26	30	21	-30.0	106	73	-31.1
ATTACHED	26	30	21	-30.0	31	33	19	-42.4	97	71	-26.8
APARTMENTS	43	57	46	-19.3	43	42	50	19.0	143	132	-7.7
PORT COQUITLAM											
DETACHED	84	98	75	-23.5	52	68	66	-2.9	218	179	-17.9
ATTACHED	46	51	42	-17.6	35	43	40	-7.0	119	110	-7.6
APARTMENTS	64	71	71	0.0	68	60	68	13.3	203	176	-13.3
RICHMOND											
DETACHED	386	302	358	18.5	171	167	146	-12.6	592	470	-20.6
ATTACHED	178	159	181	13.8	131	140	101	-27.9	335	362	8.1
APARTMENTS	304	333	315	-5.4	333	255	255	0.0	946	740	-21.8
SUNSHINE COAST											
DETACHED	123	111	120	8.1	105	82	88	7.3	362	237	-34.5
ATTACHED	6	13	12	-7.7	8	18	14	-22.2	36	45	25.0
APARTMENTS	16	12	8	-33.3	14	9	8	-11.1	42	27	-35.7
SQUAMISH											
DETACHED	60	60	47	-21.7	20	37	26	-29.7	107	97	-9.3
ATTACHED	27	32	35	9.4	22	29	30	3.4	71	90	26.8
APARTMENTS	17	35	22	-37.1	15	32	10	-68.8	73	60	-17.8
VANCOUVER EAST											
DETACHED	332	319	342	7.2	163	199	157	-21.1	559	498	-10.9
ATTACHED	76	94	78	-17.0	57	54	54	0.0	156	156	0.0
APARTMENTS	181	253	209	-17.4	184	212	238	12.3	561	614	9.4
VANCOUVER WEST											
DETACHED	328	279	341	22.2	152	187	112	-40.1	573	408	-28.8
ATTACHED	113	112	123	9.8	81	80	69	-13.8	258	211	-18.2
APARTMENTS	682	684	624	-8.8	579	526	460	-12.5	1708	1424	-16.6
WHISTLER/PEMBERTON											
DETACHED	30	38	28	-26.3	10	23	18	-21.7	62	56	-9.7
ATTACHED	41	36	30	-16.7	34	31	25	-19.4	114	85	-25.4
APARTMENTS	44	25	41	64.0	38	34	32	-5.9	120	108	-10.0
WEST VANCOUVER/HOWE SOUND											
DETACHED	165	198	174	-12.1	74	63	64	1.6	289	193	-33.2
ATTACHED	12	12	13	8.3	10	8	8	0.0	28	25	-10.7
APARTMENTS	37	31	35	12.9	23	28	20	-28.6	80	69	-13.8
GRAND TOTALS											
DETACHED	**2618**	**2657**	**2647**	**-0.4**	**1555**	**1546**	**1312**	**-15.1**	**5375**	**4062**	**-24.4**
ATTACHED	**921**	**935**	**883**	**-5.6**	**730**	**791**	**668**	**-15.5**	**2179**	**2079**	**-4.6**
APARTMENTS	**2319**	**2433**	**2170**	**-10.8**	**2108**	**2025**	**1905**	**-5.9**	**6365**	**5652**	**-11.2**

REAL ESTATE BOARD
OF GREATER VANCOUVER

Residential Average Sale Prices - January 1977 to June 2017



NOTE: From 1977 - 1984 condominium averages were not separated into attached & apartment.